

WolfePak Exploration Company 2017
Property Operating Statement - Internal
July 2016 Thru December 2016

<u>Description</u>	<u>Jul 2016</u>	<u>Aug 2016</u>	<u>Sep 2016</u>	<u>Oct 2016</u>	<u>Nov 2016</u>	<u>Dec 2016</u>	<u>Year-to-Date</u>
Volumes:							
Oil Sales - Bbls	607.47	618.63	512.87	465.86	533.65	569.10	5,758.24
Gas Sales - Mcf	3,698.50	4,139.39	3,862.10	4,234.05	4,211.24	4,168.43	52,344.78
Revenue:							
Oil Sales - Working Interest	40,774.01	42,584.70	34,622.97	32,296.57	36,306.27	42,268.95	400,280.28
Oil Sales - Royalty Interest	4,021.88	4,021.88	4,519.22	3,387.04	3,847.42	4,335.75	46,837.02
Gas Sales - Working Interest	21,351.76	26,162.68	26,819.09	29,147.64	27,250.95	22,106.18	302,561.35
Gas Sales - Royalty Interest	1,172.02	1,116.02	1,374.22	1,506.82	1,427.54	1,195.29	12,527.86
Total Revenue	<u>67,319.67</u>	<u>73,885.28</u>	<u>67,335.50</u>	<u>66,338.07</u>	<u>68,832.18</u>	<u>69,906.17</u>	<u>762,206.51</u>
Operating Expenses:							
Production Tax - Oil Sales (W)	1,875.60	1,958.90	1,592.65	1,485.64	1,670.08	1,944.37	18,412.87
Production Tax - Oil Sales (R)	185.00	185.00	207.89	155.80	176.98	199.45	2,154.52
Production Tax - Gas Sales (W)	1,601.40	1,962.20	2,011.42	2,186.07	2,043.83	1,657.94	22,652.58
Production Tax - Gas Sales (R)	87.90	83.70	103.08	113.02	107.06	89.65	939.61
OK State W/H Tax	0.00	0.00	0.00	0.00	0.00	0.00	2,916.37
Lease Operating Expense	16,938.71	12,914.54	20,562.38	19,741.32	13,674.52	12,144.48	166,283.18
Marketing Expense (W)	1,879.37	2,136.19	1,988.69	2,164.87	2,151.02	2,896.98	29,070.54
Marketing Expense (R)	117.13	104.06	110.90	125.86	126.80	176.28	1,286.55
Total Operating Expenses	<u>22,685.11</u>	<u>19,344.59</u>	<u>26,577.01</u>	<u>25,972.58</u>	<u>19,950.29</u>	<u>19,109.15</u>	<u>243,716.22</u>
Net Operating Profit	<u>44,634.56</u>	<u>54,540.69</u>	<u>40,758.49</u>	<u>40,365.49</u>	<u>48,881.89</u>	<u>50,797.02</u>	<u>518,490.29</u>
Average \$ per BBL	73.74	75.34	76.32	76.60	75.24	81.89	77.65
Average \$ per MCF	6.09	6.59	7.30	7.24	6.81	5.59	6.02